

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED BALANCE SHEET

	As At 31/03/2010 RM'000 (Unaudited)	As At 30/6/2009 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	28,330	34,202
Prepaid land lease payment	1,143	1,168
Investment in associated company	2,327	2,156
Current Assets		
Inventories	1,569	3,621
Trade receivables	1,339	1,353
Other receivables and deposits	749	970
Cash and bank balances	521	1,521
Total current assets	<u>4,178</u>	<u>7,465</u>
Current liabilities		
Trade payables	330	674
Other payables and accruals	1,323	3,425
Bank borrowing	1,104	2,231
Provision for taxation	-	-
Total current liabilities	<u>2,757</u>	<u>6,330</u>
NET CURRENT ASSETS	1,421	1,135
	<u>33,221</u>	<u>38,661</u>
FINANCED BY :		
Share capital	26,818	26,818
Reserves	2,765	7,486
Shareholders' funds	<u>29,583</u>	<u>34,304</u>
Non-current liabilities		
Deferred taxation	2,600	2,600
Long term borrowing	1,038	1,757
	<u>33,221</u>	<u>38,661</u>
Net assets per share (RM)	<u>0.11</u>	<u>0.13</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Ended 31 March 2010

(The figures have not been audited)

	Quarter ended 31 March 2010 RM'000	Quarter ended 31 March 2009 RM'000	Year to date 31 March 2010 RM'000	Year to date 31 March 2009 RM'000
Revenue	2,320	4,614	12,005	43,779
Cost of Sales				
- Depreciation	(1,060)	(1,074) *	(3,319)	(3,742) *
- Others	(2,106)	(4,426)	(8,941)	(39,466)
	(3,166)	(5,500)	(12,260)	(43,208)
	(846)	(886)	(255)	571
Depreciation	(45)	(83) *	(162)	(213) *
Administrative expenses	(504)	(4,860)	(4,232)	(7,425)
Profit / loss from operations	(1,395)	(5,829)	(4,649)	(7,067)
Finance costs	(29)	(76)	(121)	(294)
Other income	3	34	13	35
Share of results of associated company	(23)	(112)	56	(129)
Profit/(loss) before tax	(1,444)	(5,983)	(4,701)	(7,455)
Income tax expense	-	(515)	-	(594)
Net profit/(loss) for the period	(1,444)	(6,498)	(4,701)	(8,049)
Earnings / (loss) per share (sen)				
- basic	(0.54)	(2.42)	(1.75)	(3.00)

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

* The depreciation from operation has been reclassified to depreciation from Cost of Sales.

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Year Ended 31 March 2010

	31 March 2010 RM'000 (Unaudited)	31 March 2009 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(4,701)	(7,455)
Adjustments for :		
Non-cash items	6,440	8,198
Non-operating items	108	289
Operating profit before changes in working capital	1,847	1,032
Changes in working capital:		
(Increase) / Decrease in inventories	398	4,866
Decease / (increase) in receivables	(746)	10,830
(Decrease) / increase in payables	(398)	(9,556)
Cash generated from operations	1,101	7,172
Dividend received	-	-
Income tax paid	-	(514)
Income tax refund	199	-
Interest paid	(121)	(294)
Net cash from operating activities	1,179	6,364
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	13	5
Investment in associated company	(115)	(1,818)
Proceed from disposal of an investment	400	
Purchase of property, plant and equipment	(63)	(1,057)
Proceed from disposal of property, plant and equipment	36	1,258
Net cash used in investing activities	271	(1,612)
CASH FLOW FROM FINANCING ACTIVITIES		
Director's account	(583)	643
Bankers acceptance	-	(890)
Repayment/draw down of revolving credit	-	(905)
Payment of hire purchase creditors	(1,036)	(1,738)
Draw down/(repayment) of term loan	(811)	(949)
Net cash (used in)/from financing activities	(2,430)	(3,839)
Net (Decrease)/Increase in Cash and Cash Equivalents	(980)	913
Effects of changes in exchange rate	(20)	317
Cash and Cash Equivalents at beginning of period	1,521	356
Cash and Cash Equivalents at end of period	521	1,586
Cash and cash equivalents comprise the following:		
Cash and bank balances	521	1,586
Bank overdraft	-	-
	521	1,586

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Year Ended 31 March 2010

(The figures have not been audited)

	Share Capital	Non-Distributable		Distributable	Total
		Share Premium	Reserve	Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000

2010

Balance at 1 July 2009	26,818	9,364	20	(1,898)	34,304
Foreign currency translation			(20)		(20)
Net loss for the period	-	-	-	(4,701)	(4,701)
Total recognised income and expense for the period	-	-	(20)	(4,701)	(4,721)
Balance at 31 March 2010	26,818	9,364	-	(6,599)	29,583

2009

Balance at 1 July 2008	26,818	9,364	(168)	8,687	44,701
Foreign currency translation			317		317
Net profit for the year	-	-	-	(8,049)	(8,049)
Total recognised income and expense for the period	-	-	317	(8,049)	(7,732)
Balance at 31 March 2009	26,818	9,364	149	638	36,969

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2009)